

**Tower Hamlets Council
Local Government Pension Scheme**

PENSIONS BOARD

**Monday, 31 July 2017 at 10.00 a.m.
MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent,
London E14 2BG.**

This meeting is open to the public to attend.

Members:

Chair: John Jones

Vice-Chair: David Stephen Thompson

Stephen Stratton, (Active Fund Members' Representative)

John Gray, (Admitted Bodies Representative for Active Fund Members)

Councillor Dave Chesterton, (Representing Pension Fund Employers)

Minesh Jani, (Representing Pension Fund Employers)

Vacant, (Representing Admitted Bodies Employers)

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Committee
website.



1. **APOLOGIES**
2. **APPOINTMENT OF VICE - CHAIR**
3. **DECLARATIONS OF DISCLOSABLE PECUNIARY INTERESTS**
4. **UNRESTRICTED MINUTES**

To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 13 March 2017.

5. **SUBMISSIONS FROM FUND MEMBERS**

To consider any verbal submissions from Fund Members/Stakeholders.

(Submissions must be received by the Clerk to the meeting no later than 5.00p.m. on the day before the meeting.)

6. **SUBMISSIONS / RESPONSES FROM PENSION COMMITTEE**

Verbal report.

7. **PENSION BOARD REPORTS FOR CONSIDERATION**

- 7.1 **Pensions Board, Membership, Quorum and Dates of Meetings** (Pages 11 - 28)

- 7.2 **Feedback from the Chair on CIPFA Pensions Board Seminar**

To receive a verbal report from the Chair of the Pensions Board.

- 7.3 **Discussion on the Regulators 2017 Governance Report**

This verbal discussion will be led by David Thompson.

- 7.4 **Report on Pension Fund Administration Update**

Report to follow

- 7.5 **Report on Future Options for Pension Administration Services** (Pages 29 - 42)

- 7.6 **LGPS Latest Development and Update** (Pages 43 - 56)

- 7.7 **Draft Pension Fund Annual Report and Accounts 2016/17**

Report to follow.

8. **MINUTES OF PREVIOUS PENSION COMMITTEE**

9. PENSIONS COMMITTEE AGENDA FOR THE FORTHCOMING MEETING (31.07.17)

This agenda will be circulated separately to Pension Board Members.

10. DATE OF FUTURE MEETINGS

To note the scheduled Pension Board dates which are also set out at agenda item 7.1. The dates are:

- 11 September
- 20 November
- 12 March (2018)

11. ANY OTHER BUSINESS

- Indemnity Insurance for LPB
- Vacant Post - (Representative for Admitted Bodies – Employers)

12. EXCLUSION OF THE PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion:

“That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Committee Officer present.

12.1 Pension Fund Procurement Plans and Update 2017/18 (Pages 69 - 80)

The next meeting will be held at Monday, 11 September 2017 and MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent, London E14 2BG.